

**Loan Rates, Direct Payment Rates, and Target Prices :** Please refer to the following Table .....

<b>Current Program</b>		<b>Loan Rates, Direct Payments and Target Prices for Covered Commodities</b>					
2001 AMTA Payment	2001 Loan Rate		National Loan Rate		Direct Payment	Target Price	
			2002-2003	2004-2007	2002-2007	2002-2003	2004-2007
		<b>Corn (bu)</b>					
\$0.261	\$1.89	<b>Sorghum (cwt/bu)</b>	\$1.98	\$1.95	\$0.28	\$2.60	\$2.63
\$0.314	\$3.05	<b>Barley (bu)</b>	\$1.98	\$1.95	\$0.35	\$2.54	\$2.57
\$0.202	\$1.65	<b>Oats (bu)</b>	\$1.88	\$1.85	\$0.24	\$2.21	\$2.24
\$0.022	\$1.21	<b>Wheat (bu)</b>	\$1.35	\$1.33	\$0.024	\$1.40	\$1.44
\$0.461	\$2.58	<b>Soybeans (bu)</b>	\$2.80	\$2.75	\$0.52	\$3.86	\$3.92
NA	\$5.26	<b>Minor Oilseeds (lb)</b>	\$5.00	\$5.00	\$0.44	\$5.80	\$5.80
NA	\$0.0930		\$0.0960	\$0.0930	\$0.0080	\$0.0980	\$0.1010

**Notes---** All Direct and Counter-Cyclical payments will paid be on 85 percent of Base Acres.  
 AMTA payments already received for 2002 will be deducted from the new “direct payments” for 2002.

**Timing of Payments :** Farm Operators have some choices .....

- **Direct Payments ---** Producers may elect to receive up to 50 percent of the Direct payment after December 1st, the year prior to the crop year, and the balance after October 1st during the crop year.
- **Counter-Cyclical Payments ---** A producer can receive up to 35 percent of the projected payment after October 1st in the year the crop is harvested, an additional 35 percent of the projected payment in February of the following year, and the balance at the end of the 12 month marketing year for a specific crop.